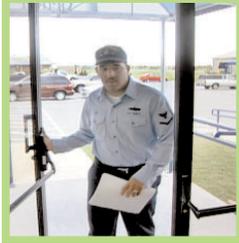


## A solid financial future begins at The Center.

Managing money in today's marketplace can be challenging. Frequent deployments, separation from extended families and numerous moves drain the resources of military families. Your Fleet & Family Support Center can help. The Center has trained professionals who can analyze your finances, help you set priorities and make your money work as hard as you do. *Personal Financial Management – it's all about Dollars and Sense.*



A solid financial future begins at The Center. Come see us for help developing a financial plan for whatever stage of life you're in.

### We can help you:

- Devise a budget
- Set up a savings plan
- Learn banking and checking account management
- Learn money and credit management skills
- Understand investing
- Learn more about military pay and allowances
- Prepare for major purchases
- Avoid scams and rip-offs
- Protect your credit rating
- Take full advantage of the Thrift Savings Plan
- Plan for retirement or the transition to civilian life
- Get information about CSB (Career Status Bonus) Redux



### Resources available:

- Ask an Expert at [www.lifelines2000.org](http://www.lifelines2000.org).  
Click on “toolbox” or “financial management.”
- [www.lifelines2000.org/services/finance/index/asp](http://www.lifelines2000.org/services/finance/index/asp)
- [www.tsp.gov](http://www.tsp.gov)
- [www.emss.dfas.mil/mypay.asp](http://www.emss.dfas.mil/mypay.asp)
- [www.bupers.navy.mil/pers66/pfm.htm](http://www.bupers.navy.mil/pers66/pfm.htm)

Call The Center today to schedule your free appointment with a personal financial management counselor.



*Meeting Your Needs. At Home. At Sea.*

# Personal Financial Management MAKES Dollars & Sense

Thrift Savings Plan



Budget



Buy



Invest



Plan



*Meeting Your Needs. At Home. At Sea.*

## Want to become a millionaire on military pay?

Others have. You can too. Financial educators at The Center can show you how. Remember, you are more likely to become a millionaire with discipline, informed decision making and perseverance than with a lottery ticket.

### For a more secure financial future:

- Keep a written budget and stick with it.
- Hold monthly living expenses to 70 percent or less of your net monthly income.
- Manage your credit wisely.
- Establish savings accounts for special needs, wants and desires. Here are some savings tips:
  - Emergency Savings should contain the equivalent of three months' pay to cover emergencies, such as car and home repairs.
  - Reserve Savings should be used to cover bills you don't pay every month, such as insurance, property taxes and back-to-school clothes.
  - Goal-setting Savings should be used for things such as family vacations, holiday spending.



Reaching your goals is a matter of Dollars & Sense. It's about how you plan and spend, save and invest. Here's how to take your finances to the next level:

- Perform plastic surgery. Cut up all your credit cards except one for emergency use only.
- Put time and the magic of compound interest to work by investing in the Thrift Savings Plan,

Initial enlistment: age 18 (7% of base pay)

Year 2 and every year thereafter: Invest (10% of base pay)

DON'T make any withdrawals

RETIRE E-7 with 20 years of service

Leave money UNTOUCHED until age 59

**RESULT: A MILLIONAIRE AT AGE 59!**

*The secret is to start NOW!*

## Did you know?

- Most money troubles stem from poor financial planning and management.
- More than a third of all revoked security clearances are for financial reasons.
- Half of security clearance applications are denied for financial reasons.
- In 2000, the Navy Exchange processed 75,000 bad checks totaling \$6.3 million.
- In 2001, there was a 33 percent increase in bankruptcies filed by Navy personnel.
- Financial concerns create stress on individuals and relationships.
- Anyone, at any rank or length of service, can face financial issues.



## Here's how The Center can help:

Approximately 3,800 Command Financial Specialists are trained each year. More than 168,000 Navy personnel and their family members visit The Center annually for financial counseling, training and referrals. There are 75 Financial Educators at Centers around the globe.

Personal Financial Management Program offers:

- Education
- Training
- Counseling



Trained Financial Educators and Command Financial Specialists can assist with:

- Budget Planning
- Debt Management
- Car Buying Tips
- Thrift Savings Plan
- Information
- Investment
- Retirement Planning
- And more



While training, classes and seminars vary from base to base, most Centers offer:

- Banking and Checking Account Management
- Basic Budgeting
- Basic Investing
- Become a Millionaire on Military Pay
- Command Financial Specialist Training
- Debt Elimination Workshops
- Debt Management Counseling
- Home Buying Seminars
- REDUX/CSB information
- Thrift Savings Plan materials

**Now's the  
time to learn  
more!**